

THIS INSTRUMENT PREPARED BY:

HARLAN R. DOMBER

EPHORDING, PAYNE, KORP & MUIRHEAD, P.A.  
P.O. BOX 1614  
VENICE, FLORIDA 34284-1614

O.R. 1776 PG 0805

CERTIFICATE OF AMENDMENT TO  
THE BYLAWS OF  
JETTY VILLAS ASSOCIATION, INC.

JETTY VILLAS ASSOCIATION, INC., a Florida Corporation Not for Profit, the operating association for JETTY VILLAS, a Condominium, according to the Declaration of Condominium recorded in Sarasota County, Florida, Official Records Book 1002, Page 1661, and as amended, does hereby CERTIFY that, pursuant to notice duly given in accordance with the Bylaws of the Association, the annual meeting of the membership of the Association was held at 8:00 P.M., on April 26, 1984, at 1585 Tarpon Center Drive, Venice, Florida, and by 75% of the members, present at that meeting in person or by proxy, the members of the Association did vote as follows:

See Amendments numbered 1 - 6, attached.

IN WITNESS WHEREOF, JETTY VILLAS ASSOCIATION, INC., has caused this Certificate to be executed by its President, CLARENCE FORSBERG, and its corporate seal to be attached hereto by its Secretary, SANDY WERFT, this 30th day of April, 1985.

JETTY VILLAS ASSOCIATION,  
INC.

By: Clarence T. Forsberg  
CLARENCE FORSBERG, President

Witnesses:

Sandra A. Helton  
Harlan R. Domber

ATTEST:

By: Sandy Werft  
SANDY WERFT, Secretary

STATE OF FLORIDA )

COUNTY OF SARASOTA )

The foregoing instrument was acknowledged before me this 30th day of April, 1985, by CLARENCE FORSBERG, as President of JETTY VILLAS ASSOCIATION, INC., a Florida Corporation Not for Profit, on behalf of the Corporation.

Harlan R. Domber  
Notary Public

My Commission Expires:

Notary Public  
By Commission Expires

(SEAL)

AMENDMENTS TO THE BYLAWS  
OF JETTY VILLAS ASSOCIATION, INC.

O.R. 1776 PG 0806

1) Page 3: 3. Directors : Add § 3.1.a as follows:  
"3.1.a. An alternate director also may be determined at the time of election. The alternative director may only serve in place of a director for the purpose of constituting a quorum. The election of an alternate director shall be the same as the Election of directors in Section 3.2 of the Bylaws. The term of the alternate director's service shall be one year."

2) Page 3-4: 3. Directors :  
"3.2.b. A nominating committee of five (5) members shall be appointed by the Board of Directors not less than ~~30~~ sixty days prior to the annual members' meeting."

3) Page 4: 3. Directors : Delete §3.3 and substitute as follows:  
"3.3. The term of each director's service shall be two (2) years. The term shall commence at the Annual Meeting at which the director is elected, and conclude at the Annual Meeting two (2) years later or subsequently until his or her successor is duly elected and qualified, or until he or she is removed in the manner elsewhere provided."

<u>If the Total No. of Directors serving on the Board is:</u>	<u>Then the No. of Directors to be elected for a 2 yr. term in:</u>																																				
<hr style="width: 50%; margin: 0 auto;"/> <u>3</u> <u>4</u> <u>5</u> <u>6</u> <u>7</u>	<table style="margin: 0 auto;"> <thead> <tr> <th style="text-align: left;"><u>Even</u></th> <th style="text-align: left;"><u>No.</u></th> <th style="text-align: left;"><u>Yrs.</u></th> <th style="text-align: left;"><u>Odd</u></th> <th style="text-align: left;"><u>No.</u></th> <th style="text-align: left;"><u>Yrs.</u></th> </tr> </thead> <tbody> <tr> <td></td> <td style="text-align: center;"><u>2</u></td> <td></td> <td style="text-align: center;"><u>1</u></td> <td></td> <td></td> </tr> <tr> <td></td> <td style="text-align: center;"><u>2</u></td> <td></td> <td style="text-align: center;"><u>2</u></td> <td></td> <td></td> </tr> <tr> <td></td> <td style="text-align: center;"><u>3</u></td> <td></td> <td style="text-align: center;"><u>2</u></td> <td></td> <td></td> </tr> <tr> <td></td> <td style="text-align: center;"><u>3</u></td> <td></td> <td style="text-align: center;"><u>3</u></td> <td></td> <td></td> </tr> <tr> <td></td> <td style="text-align: center;"><u>4</u></td> <td></td> <td style="text-align: center;"><u>3</u></td> <td></td> <td></td> </tr> </tbody> </table>	<u>Even</u>	<u>No.</u>	<u>Yrs.</u>	<u>Odd</u>	<u>No.</u>	<u>Yrs.</u>		<u>2</u>		<u>1</u>				<u>2</u>		<u>2</u>				<u>3</u>		<u>2</u>				<u>3</u>		<u>3</u>				<u>4</u>		<u>3</u>		
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Vacancies in terms having one year remaining also shall be filled at the Annual Meeting."

4) Page 7: 6. Fiscal Management :  
"6.2. Budget. The Board of Directors shall adopt a budget for each calendar fiscal year that shall include the estimated funds required to defray the common expense and to provide and maintain funds for the foregoing reserves according to good accounting practices."

5) Page 8: 6. Fiscal Management :  
"6.2.b. Copies of the budget and proposed assessments shall be transmitted to each member on or before December 15 no later than 30 days preceding the year for which the budget is made Annual Meeting. If the budget is amended subsequently, a copy of the amended budget shall be furnished to each member."

6) Page 10: 8. Amendments : Delete §8.2.a., b. and c. and substitute as follows:  
"8.2.a. not less than 66 2/3% of the entire membership of the Association."

Coding: Words in ~~struck-through type~~ are deletions from existing provisions; words in underlined type are additions.

MAY 6 3 58 PM '85

AMENDMENT TO BYLAWS OF  
JETTY VILLAS ASSOCIATION, INC.

1. A new subparagraph g. is added to paragraph 3.2 of said Bylaws to read as follows:

"g. Proviso. Notwithstanding anything herein to the contrary contained, the following formula shall govern the transfer of control of the Association from the Developer to the unit owners:

(1) When unit owners other than the Developer own fifteen percent (15%) or more of the total units that will be operated ultimately by the Association, the Developer will permit such unit owners to elect one-third (1/3) of the members of the Board of Directors of the Association.

(2) The Developer will permit unit owners other than the Developer to elect not less than a majority of the Board of Directors of the Association at such time as the earliest of the following shall occur:

(a) Three (3) years after sales by the Developer have been closed on seventy-five percent (75%) of the total units that will be operated ultimately by the Association, or

(b) Three (3) months after sales have been closed by the Developer on ninety percent (90%) of the total units that will be operated ultimately by the Association, or

(c) When all of the units that will be operated ultimately by the Association have been completed and some of them have been sold and none of the others are being offered for sale by the Developer in the ordinary course of business.

(3) The Developer shall be entitled to elect not less than one (1) member of the Board of Directors of the Association as long as the Developer holds for sale in the ordinary course of business any units in the Condominium operated by the Association."

The foregoing Amendment to Bylaws of JETTY VILLAS ASSOCIATION, INC., a corporation not for profit under the laws of the State of Florida, was duly adopted by all the Directors and members of JETTY VILLAS ASSOCIATION, INC., on November 8, 1974.

APPROVED:

  
President

  
Secretary

Approved and adopted

*Robert L. Corcoran* (SEAL)  
Robert L. Corcoran  
a member of the Board of Directors  
and the President  
of Jetty Villas Association, Inc.

*Leonard E. Corcoran* (SEAL)  
Leonard E. Corcoran  
a member of the Board of Directors  
and the Vice President  
of Jetty Villas Association, Inc.

*William Beer* (SEAL)  
William Beer  
a member of the Board of Directors  
and the Secretary-Treasurer  
of Jetty Villas Association, Inc.

*Carl F. ...* (SEAL)  
Carl F. ...  
a member of the Board of Directors  
of Jetty Villas Association, Inc.